

## Update of information

Date of issue | 5 October 2017

### Update to the buy and sell spread of the Fund

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in the Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Fund.

Effective 5 October 2017, the spread will be as follows:

Fund	APIR code	Current	Effective 5 October 2017
		Buy / Sell Spread	Buy / Sell Spread
Challenger Absolute Return Global Bond Strategies Fund	H0W0314AU	+0.40%/-0.40%	+0.33%/-0.33%

### Where can I find out more information?

For updated information about the Fund, please contact your financial adviser, visit our website [www.challenger.com.au](http://www.challenger.com.au) or call our Investor Services team on 13 51 53, during Sydney business hours.

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